

GORDON BOROUGH 2024 ESTIMATED BUDGET

	GENERAL INFORMATION	
	Assessed Valuation of Property –	
	Homestead Median Value Act of 1998 –	
	Number of Per Capita Taxable – 479 Per Capita Tax 5.00	
	Property Tax 9.5 Mills, Earned Income 1%	
	ESTIMATED GENERAL FUND RECEIPTS	
301.00	Real Property Taxes	95,000.00
310.01 – 310.03	Per Capita Taxes	1,500.00
310.10	Realty Transfer Taxes	3,000.00
310.21	EIT	80,000.00
310.41	Occupation Tax	1,000.00
310.51 – 310.53	LST Tax	8,000.00
331.00	Fines	500.00
341.00	Interest Earnings	500.00
362.00	Public Safety (Permits)	3,000.00
367.00	Rental Income	500.00
	ESTIMATED GENERAL FUND RECEIPTS	
355.02	State Liquid Fuels Allocation	25,000.00
	GRAND TOTAL RECEIPTS	218,000.00
	ESTIMATED GENERAL FUND EXPENSES	
401.00	Operations Manager	48,000.00
402.00	Auditing/Payroll Services	7,000.00
403.00	Tax Collection	7,000.00
404.00	Solicitor Services	6,000.00
405.00	Secretary/ Treasurer	18,000.00
406.00	Postage, Office Supplies, Advertising. Bonding	5,000.00
407.00	Computer and Networking	3,000.00
408.00	Engineering Services	8,000.00
409.00	Buildings –Electric, Water, Propane, Telephone	10,000.00
410.00	Police Services	33,000.00
411.00	Fire Protection	6,000.00
415.00	Emergency Management	500.00
425.00	Pest and Weed Control	2,500.00

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430.49	Tools	1,000.00
430.37	Repairs and Maintenance	6,000.00
430.38	Rentals	1,500.00
438.15	Part-Time Worker	2,000.00
446.00	Flood Control	1,500.00
454.00	Park and School Grounds	15,000.00
451.00 to 484.00	Employer Paid Benefits	20,000.00
486.00	Insurances	20,000.00
	ESTIMATED GENERAL FUND EXPENSES	221,000.00
	ESTIMATED MOTOR LICENSING FUND EXPENSES	
430.37	Repairs and Maintenance	2,500.00
430.38	Rentals	500.00
430.74	Equipment Purchases	5,000.00
432.00	Winter Maintenance	2,500.00
433.00	Traffic Control Devices	500.00
434.00	Streetlights	15,000.00
438.33	Fuel	3,000.00
439.00	Highway Projects	12,000.00
	ESTIMATED MOTOR LICENSING FUND EXPENSES	41,000.00
	ESTIMATED GENERAL FUND BALANCE – 01/01/2024	125,000.00
	ESTIMATED GENERAL FUND RECEIPTS	218,000.00
	ESTIMATED GENERAL FUND EXPENSES	221,000.00
	ESTIMATED GENERAL FUND BALANCE - 12/31/2024	129,000.00
	ESTIMATED GENERAL FUND MONIES IN CD'S – 01/01/2024	132,000.00
	ESTIMATED MOTOR LICENSING FUND BALANCE - 01/01/2024	25,000.00
	ESTIMATED MOTOR LICENSING FUND RECEIPTS	25,000.00
	ESTIMATED MOTOR LICENSING FUND EXPENSES	41,000.00
	ESTIMATED MOTOR LICENSING FUND BALANCE - 12/31/2024	9,000.00
	ESTIMATED BALANCE - 01/01/2024	150,000.00
	ESTIMATED BALANCE IN CD'S	132,000.00
	ESTIMATED RECEIPTS	243,000.00
	ESTIMATED EXPENSES	262,000.00
	ESTIMATED BALANCE – 12/31/2024	263,000.00